

Louisiana Tax Commission
State of Louisiana



JOHN BEL EDWARDS
GOVERNOR

LAWRENCE E. CHEHARDY
CHAIRMAN

April 20, 2022

MEMORANDUM

TO: The Honorable R. L. "Bret" Allain, II, Chairman, Senate Revenue & Fiscal Affairs
The Honorable Stuart J. Bishop, Chairman, House Ways & Means Committee

FROM: Michael Matherne *M. Matherne*
TC Administrator

RE: Final Summary Report on Louisiana Tax Commission Proposed Rulemaking

In accordance with the Administrative Procedure Act (R.S. 49:950) as amended, The Louisiana Tax Commission is submitting our Final Summary Report of the proposed rules regarding Ad Valorem Taxation for tax year 2022 (2023 Orleans Parish).

Hearings were held in 2021 to discuss proposals and rebuttals that were submitted to our office regarding suggested amendments or changes to the Louisiana Tax Commission's Real & Personal Property Rules and Regulations guidelines. The agency published a Notice of Intent, as well as, an Emergency Rule in the December, 2021 issue of the Louisiana State Register (see attached).

The Louisiana Tax Commission held a public hearing on January 26, 2022, to discuss any written comments that were received before the published submittal deadline of January 7, 2022.

The Tax Commission received written comments from Brian Eddington on behalf of the Louisiana Assessor's Association regarding the changes published in our Notice of Intent and Emergency Rule. (see attached)

The commission made the decision, after discussion of the written comments received, to make additional changes, and published a Potpourri in the March, 2022 edition of the Louisiana State Register (see attached). A deadline of April 9, 2022 was set for interested parties to submit written comments and a hearing date of April 20, 2022 was set to discuss any written comments that may be received. There was no additional Fiscal and Economic Impact regarding these changes (see attached email from the Legislative Fiscal Office).

The commission received no written comments, nor was anyone in attendance at the hearing today, other than the commission and Tax Commission staff.

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The commission will move forward with the rulemaking process and publish the agency's Final Rule, in the June, 2022 issue of the Louisiana State Register.

The commission is charged with providing guidelines to ensure that all property, in the State of Louisiana, is assessed at Fair Market Value

All documents that were previously submitted requesting amendments or changes to our Rules & Regulations are available upon request or on our agency's website.

cc: The Honorable Patrick Page Cortez., President, Louisiana State Senate
The Honorable Clay Schexnayder, Speaker, Louisiana House of Representatives