

Chapter 3. Real and Personal Property

§305. Real Property Report Forms

A. If an assessor chooses to use the self-reporting form, he shall furnish the appropriate self-reporting form for real property to each property owner within his respective parish or district, on or before February 15, in the year in which the property is to be appraised. Upon completion, the property owner shall return the form to the assessor by the first day of April of that year or, 45 days after receipt, whichever is later. The self-reporting forms are to assist the assessor in determining the fair market value of the real property and, if used, shall be delivered to each person in whose name the real property is assessed.

1. LAT 1, the Residential or Homeowner's Report Form, is to be used by the owner reporting any property that consists of land with improvements, whether urban or rural, and used for residential purposes. Space is also provided on this form to report improvements other than residences such as barns, sheds, storage bins, etc. This form is also to be used by the owner of any improvement that is located on land owned by someone other than the owner of the improvement.

2. LAT 2, the Land Report Form, is to be furnished to the owner of any parcel of vacant land. This form is also to be furnished, in addition to the Residential or Homeowner's Report Form, to each landowner with at least three acres of land, or with land that has produced an average gross annual income of at least \$2,000 in one or more of the designated classifications for the four preceding years. The Land Report Form is not the application form for use value assessment. It is, however, to be used to serve notice of the requirements for obtaining a use value assessment.

3. LAT 3, the Apartment Report Form, in addition to the Land Report Form, is to be used by the owner of any apartment or residential complex that is not applicable to LAT 1. If the land upon which the apartment is located is not owned by the apartment owner, the Land Report Form is not required to be sent to the apartment owner.

4. LAT 4, the Commercial and Industrial Report Form, is to be furnished to and used by the owner of any improvement of a commercial or industrial type.

AUTHORITY NOTE: Promulgated in accordance with R.S. 47:1837 and R.S. 47:2324.

HISTORICAL NOTE: Promulgated by the Louisiana Tax Commission, LR 2:358 (November 1976), amended LR 7:185 (April 1981), amended by the Department of Revenue and Taxation, Tax Commission, LR 12:36 (January 1986), LR 13:187 (March 1987), LR 16:1063 (December 1990).