

Louisiana Tax Commission  
State of Louisiana

JOHN BEL EDWARDS  
GOVERNOR



LAWRENCE E. CHEHARDY  
CHAIRMAN

August 16, 2016

RE: The Reassessment of Damaged Property

Dear Assessor,

As a result of the recent flooding that has occurred in our state, the Louisiana Tax Commission (LTC) has conducted a review of the relevant statute regarding the method to be used by the assessor in valuing property that was damaged in this unprecedented weather event. In those parishes declared disaster areas by the Governor or have suffered a disaster as a result of the flooding, the assessor within such parish shall assess such lands or property for the year in which the damage has occurred at the percentage of fair market value provided in the state Constitution by taking into consideration all the damages to the land or other property, including obsolescence, and the depreciation of the value of the such land or other property caused by the disaster. The reassessment to reflect the damage caused by the flooding must be done regardless of whether the time for filing the assessment rolls has elapsed or not. (Please see La Rev Stat 47:1978.1.) La Rev Stat 47:1978.1(B) sets forth the procedure for assessing damaged property.

In the performance of its duty, the Louisiana Tax Commission (LTC) is requesting that each affected assessor provide the LTC with a timeline setting forth a realistic estimate of when the assessor will be able to comply with La Rev Stat 47:1978.1. The timeline should be submitted to this office no later than fifteen days (15) from the date of this letter.

Should you have any questions regarding the implementation of La Rev Stat 47:1978.1 or the requested timeline, please feel free to contact the Tax Commission at 225.925.7830 Extension 225. Thank you for your cooperation and prompt response. If you feel that a meeting with the commission to discuss these matters would be helpful, please let me know. The commission is prepared to work with you in this endeavor.

Sincerely yours,

A handwritten signature in black ink, appearing to read "L. Chehardy".

Lawrence E. Chehardy  
Chairman